



E D A

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

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Regional Economic Development Representative

INNOVATION. REGIONAL COLLABORATION. JOB CREATION.

EDA Program Portfolio



Planning



Technical Assistance



Public Works



Economic Adjustment



**Trade Adjustment
Assistance for Firms**



Research and Evaluation



**Innovative
Manufacturing Loan
Guarantee Program**



**Regional Innovation
Strategies (America
COMPETES / RAMI)**



Planning Program

- EDA's Partnership Planning program helps regional planning organizations (Economic Development Districts (EDDs), Indian Tribes, and other eligible areas) with their long-term planning efforts, outreach to communities and development of Comprehensive Economic Development Strategies (CEDS).
- A Comprehensive Economic Development Strategy (CEDS) is a strategy-driven plan for regional economic development. A CEDS is the result of a "regionally-owned" planning process designed to build capacity and guide the economic prosperity and resiliency of an area or region. It provides a coordinating mechanism for individuals, organizations, local governments, and private industry to engage about the economic direction of their region.
- EDA supports a national network of over 380 regional economic development organizations known as Economic Development Districts (EDDs). EDDs are multi-jurisdictional entities, commonly composed of multiple counties and in certain cases even cross-state borders, that leverage the involvement of the public, private, and non-profit sectors to establish a CEDS for regional collaboration.
- Funds may also be used for short term planning needs.



Technical Assistance Program

- Supports three specific areas: University Centers, Local Technical Assistance (LTA), and National Technical Assistance (NTA) to foster innovative approaches, economic development and stimulating business growth.
- Invests in 58 University Centers (12 in PRO) that provide technical assistance to public and private sector organizations.
- LTA finances feasibility studies, planning efforts, and other projects that enable better understanding of economic assets or specific industries.
- NTA disseminates information and studies of economic development issues of national significance.
- CT University Center
 - University of Connecticut - Connecticut Manufacturing Simulation Center (CMSC)

Public Works Program

EDA investments help facilitate the transition of distressed communities to become more competitive through the development of key public infrastructure such as roads, bridges, sanitary sewers, water, broadband, manufacturing center, incubators, etc. for use by private businesses:

- Acquisition or development of land including design, engineering, construction, rehabilitation, alternation, expansion, improvement for use for a public works, public service, or development facility, including related machinery and equipment
- Improve the opportunities, in the area where the project is or will be located, for the successful establishment or expansion of industrial or commercial plants or facilities;
- Assist in the creation of additional long-term employment opportunities in the area; or Primarily benefit the long-term unemployed and members of low-income families
- The project will fulfill a pressing need of the area, or a part of the area
- The area for which the project is to be carried out has a comprehensive economic development strategy and the project is consistent with the strategy

Public Works Program

Helpful Hints:

- Design/Bid/Build Method preferred
 - Alternative methods (CMAR/CMGC) of constructions can be challenging
- The fewer contracts the better (one contract is preferred)
- Phased projects may have disbursement implications
- Provide a clearly define scope of work, budget and budget narrative
- 20 year useful life for new construction and 15 year use life for rehabilitation
- Complete the EDA engineering and environmental report templates
- NMTC require additional legal review
- Add 3-6 months to the schedule for EDA approval time



Economic Adjustment Assistance Program

The most flexible program in EDA's toolbox, can address a variety of economic development needs

- Provides a portfolio of assistance that can be tailored to meet an applicant's needs:
 - Strategic planning
 - Technical assistance
 - Construction of physical infrastructure
 - Capitalization of revolving loan funds

Eligible Applicants – Recipients

EDA provides competitive, merit-based grants and technical assistance to private-public partnerships:

State and local governments

Tribal organizations

Colleges and Universities

Non-profit organizations

Context of “in economically distressed communities”

- EDA does not provide investments to individuals, private business or for-profit entities nor does it allow pass throughs to these entities
- EDA’s grant investments are generally 50% with a equivalent match—but can be up to 80% based on economic distress criteria (Per Capita Income, Unemployment, etc.). Native American grants can be up to 100%



Eligibility for Programs

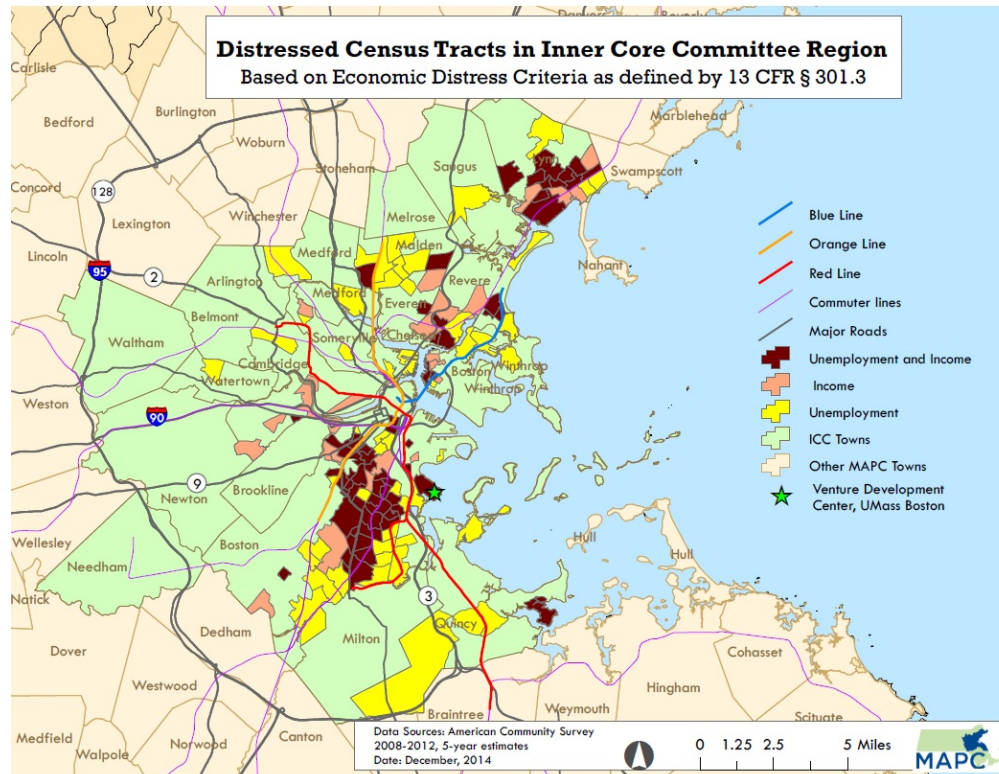
CEDS (or an approved equivalent) is required for projects under Sections 201 for Public Works and 209 for Economic Adjustment and the project shall be located in an area meeting one or more of the following:

- **Low Per Capita Income**—The area has a per capita income of 80 percent or less of the national average
- **Unemployment Rate Above National Average**—The area has an unemployment rate that is, for the most recent 24- month period for which data are available, at least 1 percent greater than the national average unemployment rate
- **Unemployment or Economic Adjustment Problems**—The area is an area that the Secretary determines has experienced or is about to experience a special need arising from actual or threatened severe unemployment or economic adjustment problems resulting from severe short-term or long-term changes in economic conditions
- <http://www.statsamerica.org/distress/distress.aspx>



Eligibility for Programs

Political Boundaries of Areas—An area that meets 1 or more of the criteria of subsection including a small area of poverty or high unemployment within a larger community in less economic distress, shall be eligible for assistance under section 201 or 209 without regard to political or other subdivisions or boundaries.





Investment Rates - Typically at a 50 Percent Cost Share and then Relative Need Exceptions

Practical Matter - Investment Rates are Functions of Relative Need Based on Low Per Capita Income or Unemployment Rates Below the National Average

Projects located in regions in which:	Maximum allowable investment rates (percentage of total project cost)
(A) The 24-month unemployment rate is at least 225% of the national average; or	80
(B) The per capita income is not more than 50% of the national average.	80
(C) The 24-month unemployment rate is at least 200% of the national average; or	70
(D) The per capita income is not more than 60% of the national average.	70
(E) The 24-month unemployment rate is at least 175% of the national average; or	60
(F) The per capita income is not more than 65% of the national average.	60
(G) The 24-month unemployment rate is at least 1 percentage point greater than the national average; or	50
(H) The per capita income is not more than 80% of the national average.	50



Eligibility of Programs

Unemployment or Economic Adjustment Problems—The area is an area that the Secretary determines has experienced or is about to experience a Special Need arising from actual or threatened severe unemployment or economic adjustment problems resulting from severe short-term or long-term changes in economic conditions:

- Closure or restructuring of industries or the loss of a major employer essential to the Regional economy – *actual or threatened*
- Substantial out-migration or population loss
- Underemployment, meaning employment of workers at less than full-time or at less skilled tasks than their training or abilities permit
- Military base closures or realignments, defense contractor reductions-in-force, or Department of Energy defense-related funding reductions
- Natural or other major disasters or emergencies- Stafford Act, Magnuson Steven Fishery Act, Consolidated Farm and Rural Development Act or Small Business Act



Eligibility of Programs

Unemployment or Economic Adjustment Problems—The area is an area that the Secretary determines has experienced or is about to experience a special need arising from actual or threatened severe unemployment or economic adjustment problems resulting from severe short-term or long-term changes in economic conditions.....*further defined*

- Extraordinary depletion of natural resources or other impact attributable to a new or revised Federal regulation or policy
- Communities undergoing transition of their economic base as a result of changing trade patterns
- Location in a Persistent Poverty County
- Location in a designated Qualified Opportunity Zone
- Communities or regions that have been impacted, or can reasonably demonstrate that they will be impacted, by coal mining or coal power plant employment loss, or employment loss in the supply chain industries
- Other Special Need as determined by the Assistant Secretary



Application Process – Regional Programs

- Applications are accepted throughout the year and are generally submitted through <https://www.grants.gov/>
- Recent changes in the process have resulted in a relatively brief proposal that only requires the highlights of the proposed project in terms of financials, economic impact, etc... for the Public Works and Economic Adjustment programs
- If the proposal is deemed competitive with EDA priorities, the applicant will be invited to provide further information for further consideration
- Generally grants are awarded within 90 days of the complete application



Application Process – Regional Programs

- **Direct consultation with EDA Economic Development Representative- customer service which can be one to one or connection through Economic Development District**
- **Direct consultation provides an opportunity to “vet” project need, alignment with CEDS, appropriate budget and viability with EDA’s competitive process**
- **Engagement with EDA Project Engineer and other Subject Matter Experts as appropriate**



Application Process – Regional Programs

- For the Public Works and Economic Adjustment programs the is a Proposal to be completed and submitted – hard copy to regional office or via Grants.gov
- <https://www.grants.gov/web/grants/view-opportunity.html?oppId=306735>

- For Planning and Technical Assistance a full application is to be completed and submitted –hard copy to regional office or via Grants.gov
- <https://www.grants.gov/web/grants/view-opportunity.html?oppId=301936>

- University Center program is a competitive pool – every five years in the region
 - PRO FY2021 University Center Competition



Regional Innovation Strategies

Supports innovation and entrepreneurship capacity-building activities by creating and expanding cluster-focused proof-of-concept and commercialization programs and early-stage seed capital funds through the:

- i6 Challenge - supports proof-of-concept and commercialization assistance to innovators and entrepreneurs.
- Seed Fund Support (SFS) Program- provides operational support for organizations that provide essential early-stage risk capital to innovators and entrepreneurs.
- CT i6 RIS Recipient
 - University of Connecticut – Quiet Corner Innovation Cluster



Application Process – National Competition

Regional Innovation Strategies

- Annual competition, \$21 million, 50% match
 - i6 Challenge – \$16 million, max Federal share \$750,000
 - Seed Fund Support (SFS) Program – \$5 million, max Federal share \$300,000

- Eligible Applicants
 - State
 - Indian tribe
 - City or other political subdivision of a State
 - Nonprofit organization
 - Institution of higher education
 - Public-private partnership (MOU required)
 - Science or research park
 - Federal laboratory
 - Economic development organization or similar entity
 - Consortium of any of the immediately aforementioned entities.

- <https://www.eda.gov/oie/ris/>



Questions and Answers

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THANK YOU